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(Continued) (d)  $\hat{e}_i$

0.714286 0.228571

- 1.257143 0.257143

- 1.228571 1.285714

$\hat{e}_i$  (e)  $\hat{e}_i$

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intercept estimate  $b_1$   
240 is an estimate of  
the number of sodas  
sold when the  
temperature is 0

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expectations.

Negative signs for  $b_2$  and  $b_4$  imply that, as someone ages, his or her pizza consumption will decline, and the decline will be greater the higher the level of income.

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184 EXERCISE 8.6 (a)  
ROOMS significantly  
effects the variance  
of house prices  
through a  
relationship that is  
quadratic in nature.

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The coefficients for ROOMS and ROOMS2 are both significantly different from zero at a 1% level of significance. Because the coefficient of ROOMS2 is positive, the quadratic function has a minimum which ...

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EXERCISE 2.4 (a) If

$\beta_1 = 0$ , the simple  
linear regression  
model becomes

$y_i = \beta_0 + \epsilon_i$  (b)

Graphically, setting

$\beta_1 = 0$  implies the  
mean of the simple  
linear regression

model  $E(y|x) = \beta_0$

passes through the

origin  $(0, 0)$ . (c) To

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notation we set  $x^2$   
 $=$  . The sum of  
squares function  
becomes

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