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Financial Maths IIMatric revision: Maths:



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balance, Question 1.2 \u0026amp; Reflections  
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Rhiannon\_kereluk45. Key Concepts: Terms

in this set (46) Maria is going to take out a

loan with a principal of \$19,700. She has

narrowed down her options to two banks.

Bank M charges an interest rate of 7.1%,

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10) Find the answer for  $51.04 * 0.00001$ . A) 5.404 B) 0.05404 C) 0.0005104 D) 0.0005404

11) Johnson Construction

Supply Company allows trade discounts of 20% to customers from the North Division

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of the state. Calculate the net selling price on building supplies of \$850.00. A) \$800 B) \$1020 C) \$170 D) \$680

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$$3) \div (2 - 1) = -2 \div 1 = -2 \dots$$

Math Answers and Formulas - Compass  
Test Practice

Answer is B The present value of the forward  
prices is  $10,000(3.89)/1.06 +$   
 $15,000(4.11)/1.0652 + 20,000(4.16)/1.073 =$   
 $158,968$ . Any sequence of payments with

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that present value is acceptable. All but B have that value. (Page 248) Question #5 Answer is E If the index exceeds 1,025, you will receive  $x - 1,025$ . After buying the index for  $x$  you

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Financial reasoning tests are incredibly similar to numerical reasoning tests, in that

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they will present financial information to you via graphs, tables and texts. What format are financial reasoning tests?

Typically with a financial focused test, you will be given a short description of a scenario that is accompanied with extracts of numerical ...

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Bob would like to double check his loan officer's math and know exactly how his



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mortgage payment was calculated. His mortgage principal is \$101,000. His annual interest rate is 4.0% He is taking ...

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